

TURKISH AIRLINES

DIVIDEND STATEMENTS of 2008-2009-2010 ('000 TL)



	2008		2009		2010	
1. Paid in Capital		175.000		875.000		1.000.000
2. Total Legal Reserve (According to Legal Books)		16.366		39.053		55.693
Privileged Shares		None		None		None
	CMB	LB	CMB	LB	CMB	LB
3. Profit For the Period	1.305.466	272.807	736.978	390.945	365.689	-102.228
4. Corporate Tax to be Paid (-)	171.240	0	177.901	58.153	79.246	0
5. Net Profit For the Period (=)	1.134.226	272.807	559.076	332.792	286.443	-102.228
6. Accumulated Loss (-)	0	0	0	0	0	0
7. Primary Legal Reserves (-)	13.640	13.640	16.640	16.640	0	0
8. NET DISTRIBUTABLE PROFIT/LOSS (=)	1.120.586	259.167	542.437	316.153	286.443	-102.228
9. Donations (+)	0		16		0	
10. Primary Net Distributable Profit/Loss	1.120.586		542.453		286.443	
11. Primary Dividend to Shareholders	224.117		125.000		200.000	
- Cash	73.211		0		0	
- Bonus Share	150.907		125.000		200.000	
- Total	224.117		125.000		200.000	
12. Dividend to Privileged Shares						
13. Dividend to Board of Directors and Other Employees						
14. Dividend to Preferred Shares						
15. Secondary Dividend to Shareholders	26.003					
16. Secondary Legal Reserves	9.046					
17. Status Reserves						
18. Special Reserves						
19. Extraordinary Reserves	861.419		417.437	191.153	86.443	
20. Other Reserves Decided to be Distributed						
- Accumulated Profit						200.000.000
- Extraordinary Reserves						
Other Reserves						

Year 2008 = Real estate sales gain of 475.125 TL has been deducted from the profit prepared in accordance with the Legal Books, due to the amount will be transferred to a special fund the following year.

Definitions:

CMB= Capital Markets Board

LB= Legal Books

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DIVIDEND PER SHARE for 2008-2009-2010 ('000 TL)



SHARE CLASS	DIVIDEND PER 1 TL SHARE			DIVIDEND PER 1 TL SHARE			DIVIDEND PER 1 TL SHARE			
	TOTAL DIVIDEND (TL)	AMOUNT (TL) RATIO (%)		TOTAL DIVIDEND (TL)	AMOUNT (TL) RATIO (%)		TOTAL DIVIDEND (TL)	AMOUNT (TL) RATIO (%)		
		2008			2009			2010		
GROSS	A	250.120	1,43	142,93%	125.000	0,1429	14,29%	200.000	0,20	20,00%
	B									
	C	0,01	1,43	142,93%	0,0014	0,1429	14,29%	0,002	0,20	20,00%
	TOTAL	250.120	1,43	142,93%	125.000	0,1429	14,29%	200.000	0,20	20,00%
NET	A	235.238	1,34	134,42%	125.000	0,1429	14,29%	200.000	0,20	20,00%
	B									
	C	0,01	1,34	134,42%	0,0014	0,1429	14,29%	0,002	0,20	20,00%
	TOTAL	235.238	1,34	134,42%	125.000	0,1429	14,29%	200.000	0,20	20,00%

RATIO OF THE DIVIDEND TO THE NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS		RATIO OF THE DIVIDEND TO THE NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS		RATIO OF THE DIVIDEND TO THE NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS	
DIVIDEND DISTRIBUTED TO SHAREHOLDERS (TL)	RATIO OF THE DIVIDEND TO THE NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS (%)	DIVIDEND DISTRIBUTED TO SHAREHOLDERS (TL)	RATIO OF THE DIVIDEND TO THE NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS (%)	DIVIDEND DISTRIBUTED TO SHAREHOLDERS (TL)	RATIO OF THE DIVIDEND TO THE NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS (%)
250.120	22,32%	125.000	23,0435%	200.000	69,8218%

2008 / Cash dividend amount will be amounted to 99.213.754,21 TL (39,67%) and bonus share amount will be amounted to 150.906.552,76 TL (60,33%). There is no privileged shareholders in profit distribution.

2009 / All dividend payment will be made as bonus share. There is no privileged shareholders in profit distribution.

2010 / All dividend payment will be made as bonus share. Dividend per share is 0.20 TL. There is no privileged shareholders in profit distribution.